
Application

Stage one

Individual



parkfirst®

THE APPLICATION PROCESS

- **Complete and sign the application and send to application@groupfirst.co.uk**
- **For the purpose of AML (Anti-Money Laundering Legislation) please supply the following:**

For each applicant please supply;

- (i) Colour copy of current passport.
- (ii) Original utility bill registered to your home address, this must be dated within the last 3 months.

If funds are being paid from a joint account we also require the following from the joint account holder;

- (i) Colour copy of current passport.
- (ii) Original utility bill registered to your home address, this must be dated within the last 3 months.

- **You will receive an email to confirm the following:**
 - (i) Your spaces have been reserved and space numbers allocated.
 - (ii) Your unique reference number, to be used for future correspondence.
- **You will receive a welcome letter, by email, confirming key points of your investments together with bank account details to which you should send your deposit payment.**
- **Please provide proof of deposit payment and email to: application@groupfirst.co.uk**
- **By making this application you are making an offer to Park First to purchase a parking space (or spaces) on the terms set out in this application form, If Park First accepts your offer there will be a contract between you and Park First.**
- **Please complete the HMRC Non-resident landlord scheme application in order to receive your returns (only for non-UK-residents). This must be completed online. www.gov.uk - and search for NRL1 form.**

Please note that in this document any reference to PFL, Park First, Park First Ltd, includes;

Park First Luton Rentals Limited
Park First Limited
Park First Glasgow Limited
Help me Park Gatwick Limited
Cophall Parking Gatwick Limited

Park First Management Limited
Park First Freeholds Limited
Park First Glasgow Rentals Limited
Park First Gatwick Rentals Limited
London Luton Airport Parking Limited

APPLICANT DETAILS

Please provide details of the person in whose name you wish the car parking space(s) to be registered.

First name

Middle name(s)

Surname

Title (Mr./Mrs...)

Other - please provide

Name to appear in contract

Date of birth

Nationality

Occupation (please tell us your previous occupation if you are now retired)

I am retired

Address line 1

Address line 2

Address line 3

Address line 4

Country

Postcode/ZIP code

Landline (including International dialling code)

Mobile (including International dialling code)

E-mail address

NOTE: We can allow up to four investors per application, please complete the appropriate form dependant on the number of applicants.

PARKING SPACES APPLIED FOR

Development

Details of pre-allocated spaces

Total number of car parking space(s)

Total cost (£)

Total cost in words

PURCHASE OPTIONS

OPTION 1 - DISCOUNT

RICS Valuation
£37,500

Sale Price
£25,000

Year 1
8% Upfront discount +
2% Fixed income

Year 2
8% Upfront discount +
2% Fixed income

Year 3
Shareholder Variable Dividend +
2% Fixed income

Amount Payable
£21,000

PAYMENT TERMS - Option 1

10% deposit £2500 (per space)

Balance on completion £18,500

Full funds

OPTION 2 - INCOME

RICS Valuation
£37,500

Sale Price
£25,000

Year 1
10% Fixed income (£2500)*

Year 2
10% Fixed income (£2500)*

Year 3
Shareholder Variable Dividend +
2% Fixed income

Amount Payable
£25,000

PAYMENT TERMS - Option 2

10% deposit £2500 (per space)

Balance on completion £22,500

Full funds

* Monies paid annually in arrears.

KEY INVESTMENT FACTS

I understand that if my application is accepted:

1. The contract price is £25,000 per space.
2. This investment has a 999 year Lifetime Leaseback in place upon completion. I am purchasing the space on a freehold basis, full title will be registered at the UK Land Registry in your name or that of your company.
3. I am becoming an investor shareholder and understand that I will receive a share certificate - 1 car parking space is equal to 1 share in the relevant Management company.
4. There is a buy back option in place at year 5, I understand that this is not guaranteed.
5. Park First have not given me any financial advice.
6. The terms set out in this offer will be the entire terms of my agreement with Park First.
7. This is a UK investment and I understand that I am responsible for the completion and submission of both Non-Resident Landlord Form and Self-Assessment Forms to the HMRC.
8. I acknowledge that I have not relied on any representations made to me by Park First.

Please tick the confirm you understand the above points.

APPLICANT Please Print Name:
(Please use black ink)

APPLICANT Signature:
(Please use black ink)

Date of Signature (DD/MM/YYYY):
(Please use black ink)

Applicant's Bank Account Details

Sales Reference: (Office use only)

Plot Number: (Office use only)

Property Location / Development:

First Name:

Surname:

Bank Name:

Sort Code:

Swift/BIC Code:

IBAN:

Country of Account:

Bank Address:

Account Holder's Full Name: (Joint Account Holder's Full Name, if applicable)

Account Name:

Account Number:

Further Reference:

Please indicate currency required for payments

Please Note:

Due to increased transaction charges, we are requesting foreign payments be made in an alternative currency to GBP, if payments fail due to incorrect currency an admin fee will be charged.



SOLICITOR DETAILS Please indicate your choice by ticking a box below.

I understand that if my application is accepted that this is an investment into commercial property and I am free to appoint a solicitor to conduct the purchase on my behalf and act as my legal representative.

I would like to appoint and instruct my own solicitor to complete this purchase.
(Park First will contribute the first £350 towards these legal fees)

Firm/Company	
Individual Representative	
Contact E-mail	
Contact Telephone	
Address	

I would like to appoint and instruct Brearleys solicitors, an independent law firm with experience in processing Park First Investments to complete this purchase.
(Park First will cover these legal fees)

Firm/Company	Brearleys Solicitors
Individual Representative	Hugh Skillington
Contact E-mail	hughskillington@brearleyssolicitors.com
Contact Telephone	01484 404035
Address	The Roundhouse, 12 King Street, Brighouse, HD6 1NX

I do not wish to employ a solicitor

TERMS OF APPLICATION

I wish to apply for 1 or more car parking spaces on the terms described in this application. I understand that Park First is only accepting applications from existing and overseas customers.

Please note that all payments made are non refundable if your application is accepted.

Park First reserve the right to re-sell the car parking space if you fail to take appropriate action, or fail to respond to any communication from us, within 21 days of any request we may make.

Although every effort is made to prevent changes, Park First reserves the right to make changes to the specification and location of the car parking spaces reserved and ancillary terms where in Park First's opinion such changes are necessary.

Any such changes will be notified to the applicant. Any such changes will not materially prejudice the value of the car parking space(s) being purchased.

We ask that the applicant updates Park First on any change of contact details in the future, in order to maintain consistent communication.

Please note that administration charges of £75+VAT will apply in the following instances where the applicant requests:

- (i) Amendments to contracts
- (ii) Replacement contracts
- (iii) Cancellation of contracts

APPLICANT Please Print Name:
(Please use black ink)

APPLICANT Signature:
(Please use black ink)

Date of Signature (DD/MM/YYYY):
(Please use black ink)

SOURCE OF FUNDS

Purchase monies are to be paid out of your account as detailed on page 5 of this application.

Please complete this section:-

To comply with anti-money laundering legislation, enquiries must be made into the source of any funds being paid for this investment. Information in all cases must be provided. Brief information such as "savings", "inheritance", "sale of house" will be acceptable for most lower value investments, but for investments exceeding £50,000 fuller information must be provided e.g. "savings accumulated over the last x years while I have been earning £xxxxx per annum while working for xxxx company". Please note that we may be required to request further information or copy documents from you for our records.

I/We, the above named, confirm that no third party is providing any funding and that the source of the funds referred to above is from:

ANTI MONEY LAUNDERING CONSENT

Please read this section and sign below:-

I/We confirm that I/we accept this form as written notification of the matters set out herein and I/we hereby consent to Park First and / or its agents disclosing my/our personal details as revealed in this application and/or any details which appear on the documents I/we have provided, to enable Park First and / or its agents to carry out electronic verification of my/our identity, to a credit reference agency for the purposes of Park First and / or its agents conducting their identity checks in relation to anti-money laundering procedures. I/we acknowledge that the credit reference agency may keep records of the information and copy documents provided.

Where I/we instruct a firm of Solicitors to act for me/us, I/we hereby authorise my/our Solicitors to release my/our funds to Park First and / or its agents for onward transmission to the Seller of this property upon our ID and proof of residency being verified.

APPLICANT Please Print Name:
(Please use black ink)

JOINT ACCOUNT HOLDER Please Print Name:
(Please use black ink)

APPLICANT Signature:
(Please sign in black ink)

JOINT ACCOUNT HOLDER Signature:
(Please use black ink)

Date of Signature (DD/MM/YYYY):
(Please use black ink)

Date of Signature (DD/MM/YYYY):
(Please use black ink)



SALES AGENTS DETAILS

Company name

Company representative

Contact e-mail address

Contact Telephone number

Name

Address line 1

Address line 2

Address line 3

Address line 4

Country

Postcode/ZIP code

AGENT Please Print Full Name:

AGENT Signature: (Please use black ink)

Date of Signature (DD/MM/YYYY):

NOTES:

WHAT HAPPENS NEXT

Park First will decide whether to accept your application, if it does the next steps are as follows.

You will receive and email to confirm the following:

- (i) Your spaces have been reserved and space numbers allocated.
- (ii) Your unique reference number, to be used in all future correspondence.
- **You will receive a welcome letter, by email, confirming key points of your investments together with bank account details to which you should send your deposit payment.**
- **Please send payment as instructed within 48 hours of receipt of email.**
- **Our solicitors (Baker McKenzie) will produce and despatch the Lifetime Lease contract pack.**
- **Please make arrangements to sign and return the contract pack.**
- **Upon receipt of your signed contract pack we will process your commercial property transaction for completion.**
- **Please make arrangements to make payment of the remaining balance.**
- **Following completion application is made for your title to be registered at Land Registry.**
- **Once registered we will arrange for your registered title and completion documents to be sent, along with your share certificate.**

If your application is unsuccessful, any monies received will be returned to you immediately.